

No. 443. ECONOMIC CO-OPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE BRITISH/UNITED STATES ZONE OF THE FREE TERRITORY OF TRIESTE. SIGNED AT TRIESTE, ON 15 OCTOBER 1948<sup>1</sup>

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EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT<sup>2</sup> AMENDING THE ABOVE-MENTIONED AGREEMENT. TRIESTE, 27 AND 28 DECEMBER 1949

*Official text: English.*

*Registered by the United States of America on 19 December 1950.*

I

*The Acting United States Political Adviser to the Commander of the British/United States Zone, Free Territory of Trieste*

HQ AMG FTI

December 27, 1949

*To:* The Zone Commander

*From:* U. S. Polad, Trieste

The United States Government has proposed several amendments to the bilateral Economic Cooperation Agreement between the United States of America and the British/U. S. Zone of the Free Territory of Trieste.<sup>1</sup> The suggested amendments are listed below. I would be most grateful if you would inform me if you are in agreement with the proposed amendments in order that I may inform the Department of State.

1. The Commander of the British/United States Forces, Free Territory of Trieste expresses his adherence to the purposes and policies of the Economic Cooperation Act of 1948<sup>2</sup> as heretofore amended.

2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the Economic Cooperation Act of 1948, it shall be construed as meaning the Economic Cooperation Act of 1948 as heretofore amended.

3. The reference in paragraph 2 of Article III of the Economic Cooperation Agreement, to recognition as the property of the Government of the United States of any Italian lire or credits in Italian lire assigned or transferred to it pursuant to section 111 (b) (3) of the Economic Cooperation Act of 1948 as heretofore amended,

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<sup>1</sup> United Nations, *Treaty Series*, Vol. 29, p. 249.

<sup>2</sup> Came into force on 28 December 1949, by the exchange of the said letters.

<sup>3</sup> United States publication : 62 Stat. 137.

includes recognition that the Government of the United States will be subrogated to any right, title, claim, or cause of action existing in connection with such Italian lire or credits in Italian lire.

4. The provisions of Article IV, paragraph 4 of the Economic Cooperation Agreement shall be applied to all deposits made pursuant to that Article except deposits made in accordance with the provisions of section 6 of Public Law 84.

5. It is understood that the time of notification to which reference is made in Article IV, paragraph 2 (b) for the purpose of determining the rate of exchange to be used in computing the deposits to be made upon notifications to the Commander of the indicated dollar costs of commodities, services, and technical information shall, in the case of each notification covering a disbursement period after September 30, 1949, be deemed to be the date of the last day of the disbursement period covered by the notification.

(Signed) Thomas M. JUDD  
Acting U. S. Political Adviser

## II

*The Commander of the British/United States Zone, Free Territory of Trieste to the  
Acting United States Political Adviser*

HEADQUARTERS  
ALLIED MILITARY GOVERNMENT  
BRITISH/UNITED STATES ZONE  
FREE TERRITORY OF TRIESTE  
OFFICE OF THE ZONE COMMANDER

Ref: AMG/FTT/PL/357.5

28 December 1949

Subject: Amendment of Economic Cooperation Agreement of 15 October 1948,  
between the U.S.A. and the British/U.S. Zone F.T.T.

To: U. S. Polad

I have studied your letter of 27 December 1949, on the subject of the bilateral Economic Cooperation Agreement between the United States of America and the British/United States Zone of the Free Territory of Trieste.

I should be glad if you would consider this letter as signifying my formal approval of the proposed amendments and inform the Department of State accordingly.

(Signed) Terence AIREY  
Major General  
Zone Commander